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Initial Public Offering of Equity Shares of face value of ₹1 (USD 0.012) each ("Equity Shares") of XED Executive Development Limited ("Company") on NSE International Exchange (NSE IX) and India International Exchange (India INX) in the International Financial Services Centre at GIFT City, Gandhinagar, Gujarat, in accordance with the International Financial Services Centres Authority (Listing) Regulations, 2024, as amended ("IFSCA Listing Regulations").



**Powering Global
Executive Education**

XED Executive Development Ltd

Our Company was originally incorporated as "XED Executive Development Private Limited" as a private limited company under the provisions of the Companies Act, 2013 pursuant to a Certificate of Incorporation dated May 10, 2018 issued by the Registrar of Companies, CRC Manesar. Subsequently, our Company was converted from a private limited company to a public limited company under Section 18 of the Companies Act, 2013 pursuant to a Fresh Certificate of Incorporation dated May 15, 2025 issued by the Registrar of Companies, CPC Manesar, and consequently the name of our Company was changed to "XED Executive Development Limited."

Registered and Corporate Office: Unit No A 208 B, Second Floor, Rustomjee Central Park Premises Co- Operative Society Ltd., Off. Andheri Kurla Road, Andheri (East), Chakala MIDC, Mumbai, Maharashtra, India, 400093

Contact person: Ms. Archana Gupta, Company Secretary & Compliance Officer

E-mail: investorrelations@xedinstitute.org | **Telephone:** +91-22-45221724 | **Website:** <https://xedinstitute.org/>

Corporate Identification Number: U74999MH2018PLC309227

Promoters of our Company: John Kallelil John & Meenu John

Brief Details of the Offer

Initial Public Offering of up to [●] Equity Shares of face value ₹1 (USD 0.012) each for cash at a price of USD [●] per Equity Share including a share premium of USD [●] per Equity Share aggregating up to USD 12 million, comprising:

- Fresh Issue aggregating up to USD 9.6 million, and
- Offer for Sale aggregating up to USD 2.4 million by the Promoter and other Selling Shareholders.

The Offer is being made through the Book Building Process in accordance with the IFSCA (Listing) Regulations, 2024.

Notice to Investors: Addendum to the Red Herring Prospectus dated February 14, 2026 ('RHP')

This Addendum ("Addendum") should be read in conjunction with the Red Herring Prospectus dated, February 14, 2026 ("RHP") filed with the Registrar of Companies, Mumbai, and submitted to International Financial Services Centres Authority ("IFSCA") and the Stock Exchanges, namely NSE International Exchange (NSE IX) and India International Exchange (India INX), in relation to the Initial Public Offering of Equity Shares of face value of ₹1 (USD 0.012) each of XED Executive Development Limited (the "Company").

The amendments and updates set out below are being made to the RHP and shall be read as an integral part thereof. Accordingly, the relevant sections of the RHP shall stand amended to the extent stated herein. Unless otherwise defined herein, all capitalised terms used in this Addendum shall have the same meanings ascribed to them in the RHP.

1. The following statement appearing in the RHP at page no. 278:

"3. Bidding for Anchor Investors will open seven Working Days before the Bid/Offer Opening Date and will be completed before the Bid/Offer Opening Date. If the anchor investors subscribe to the entire issue, the allotment to anchor investors shall be up to 90% of the total issue size."

be and is hereby amended and substituted as under:

"3. Bidding for Anchor Investors will open upto seven Working Days before the Bid/Offer Opening Date and will be completed before/with bid/after the Bid/Offer Closing Date. If the anchor investors subscribe to the entire issue, the allotment to anchor investors shall be up to 90% of the total issue size"

2. The following statement appearing in the RHP at page no. 278:

"5. Allocation to Anchor Investors will be completed before bid/Offer Opening Date. The number of Equity Shares allocated to Anchor Investors and the price at which the allocation will be made will be made available in the public domain by the Book Running Lead Manager before the Bid/Offer Opening Date, through intimation to the Stock Exchanges."

be and is hereby amended and substituted as under:

"5. Allocation to Anchor Investors will be completed before/with bid/ after the Bid/Offer Closing Date. The number of Equity Shares allocated to Anchor Investors and the price at which the allocation will be made will be made available in the public domain by the Book Running Lead Manager through intimation to the Stock Exchanges."

3. The following statement appearing in the RHP at page no. 23:

"A summary of outstanding litigation proceedings involving our Company, Directors, Promoters, and Subsidiaries as on the date of this RHP, is provided below:

be and is hereby amended and substituted as under:

"A summary of outstanding litigation proceedings involving our Company, Directors, Promoters, and Subsidiaries as on the date of this RHP is provided above:

Book Running Lead Manager

Registrar to the Issue

Company Secretary & Compliance Officer



**GLOBAL HORIZONS
CAPITAL ADVISORS**
GLOBAL BEACH-LOCAL TOUCH

Global Horizons Capital Advisors (IFSC) Private Limited

Address: Unit No – 152, Pragya Accelerator II, Building 15B, Block 15, Road No 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat - 382050
Tel: +91 9719839346



Kfin Technologies Limited

Address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Mumbai, Maharashtra, India, 400070
Tel: 02246170911

Ms. Archana Gupta

E-mail: investorrelations@xedinstitute.org

Telephone: +91-22-45221724

Website: <https://xedinstitute.org/>

Investors may contact the Company Secretary and Compliance Officer, the Book Running Lead Manager(s) or the Registrar to the Offer in case of any pre-Offer or post-Offer related queries, including non-receipt of letters of allotment, non-credit of allotted equity

E-mail: kriti.agarwal@global-horizons.in
Investor Grievance Email: office@global-horizons.in
Website: <https://global-horizons.in/>
Lead Author & Contact Person: CA Kriti Agarwal
IFSCA Registration No.: CMI2025IIB0854

Investor grievance-
einward.ris@kfintech.com.

E-mail:
xedexecutive.ipo@kfintech.com

Website: www.kfintech.com

Contact Person: M. Murali Krishna

SEBI Registration No.:
INR000000221.

shares to the respective beneficiary account, non-receipt of refund orders or funds through electronic mode, or for any other Offer-related grievance. For all offer-related queries and redressal of complaints, investors may also write to the BRLM.

**For and on behalf of the Board of Directors
XED Executive Development Ltd**

Date: March 6, 2026

Place: Mumbai, Maharashtra, India

SD/-

John Kallelil John
Managing Director
DIN: 07956536

Disclaimer

This Addendum forms an integral part of and should be read together with the Red Herring Prospectus dated February 14, 2026 ("**RHP**") filed with the Registrar of Companies, Mumbai, the International Financial Services Centres Authority ("**IFSCA**"), and submitted to the relevant Stock Exchanges in connection with the proposed Initial Public Offer of equity shares of the Company. This Addendum should not be considered as a standalone document and must be read in conjunction with the Red Herring Prospectus and any addenda or corrigenda issued thereto. The disclaimers, undertakings, confirmations, and statements of responsibility contained in the Red Herring Prospectus, including those of our Company, our Promoters, Directors, the Book Running Lead Manager(s), the Selling Shareholders (if any), IFSCA, NSE International Exchange (NSE IX), and India International Exchange (India INX) shall mutatis mutandis apply to this Addendum. Except as specifically amended by this Addendum, all information, statements, representations, undertakings and disclosures contained in the Red Herring Prospectus remain unchanged and continue to apply in full force and effect. This Addendum does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction where such offer or solicitation is not permitted by applicable law. The Offer is being made solely through the Red Herring Prospectus, as supplemented by this Addendum, and investors should rely only on the information contained therein before making any investment decision.